

CITY OF MANCHESTER NEW HAMPSHIRE



QUARTERLY TREASURER'S REPORT

PERIOD ENDING

SEPTEMBER 30, 2003

(Unaudited)

**CITY OF MANCHESTER, NEW HAMPSHIRE
TREASURER'S REPORT
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**CITY OF MANCHESTER, NEW HAMPSHIRE
STATEMENT OF CASH FLOW
FOR GENERAL AND ENTERPRISE FUNDS
AS OF SEPTEMBER 30, 2003**

	GENERAL	SPECIAL	CAPITAL	EPD	WATER	AVIATION	RECREATION	AGGREGATION	TOTALS
<u>June 30, 2003</u>	\$77,549,441.06	\$4,310,210.01	\$5,076,561.88	\$24,335,993.13	\$4,811,914.11	\$24,266,403.93	(\$401,627.34)	(\$1,623,865.48)	\$138,325,031.30
Disbursements	(177,677,563.62)	(146,037.66)	(8,594,581.95)	(5,260,914.94)	(1,931,141.11)	(12,035,704.45)	(486,090.86)	(36,249.25)	(\$206,168,283.84)
Receipts	174,123,051.93	1,607,053.10	(3,601,142.93)	2,267,909.03	1,344,054.18	9,130,101.46	269,178.53	100,593.91	\$185,240,799.21
<u>July 31, 2003</u>	73,994,929.37	5,771,225.45	(7,119,163.00)	21,342,987.22	4,224,827.18	21,360,800.94	(618,539.67)	(1,559,520.82)	\$117,397,546.67
Disbursements	(154,999,546.83)	(1,646,971.91)	(3,074,984.09)	(2,072,097.52)	(2,503,199.87)	(21,590,203.20)	(241,638.68)	(284,629.89)	(\$186,413,271.99)
Receipts	138,657,196.73	1,542,827.23	426,650.48	1,075,627.21	4,661,547.30	21,218,859.02	205,328.87	365.12	\$167,788,401.96
<u>August 31, 2003</u>	57,652,579.27	5,667,080.77	(9,767,496.61)	20,346,516.91	6,383,174.61	20,989,456.76	(654,849.48)	(1,843,785.59)	\$98,772,676.64
Disbursements	(13,940,099.10)	12,911.26	(2,542,136.83)	(1,801,471.77)	(1,414,768.70)	(9,334,794.98)	(390,339.82)	(23,422.50)	(\$29,434,122.44)
Receipts	12,118,631.78	54,672.61	3,095,508.62	1,691,689.70	2,301,158.64	3,936,269.77	108,516.62	0.00	\$23,306,447.74
<u>September 30, 2003</u>	55,831,111.95	5,734,664.64	(9,214,124.82)	20,236,734.84	7,269,564.55	15,590,931.55	(936,672.68)	(1,867,208.09)	\$92,645,001.94

CITY OF MANCHESTER, NEW HAMPSHIRE
STATEMENT OF CASH BALANCES
As of September 30, 2003

Bank	Account Purpose	Account Balance
Bank of NH	General Fund	8,533.48
Fleet Bank	General Fund	7,042.45
Citizens Bank	HUD - CDBG	10.00
Citizens Bank	HUD "HOME" Program	10.00
		\$ 15,595.93

CITY OF MANCHESTER, NEW HAMPSHIRE
CURRENT OUTSTANDING INVESTMENTS
AS OF September 30, 2003
Unaudited

DATE INVESTED	MATURITY DATE	RATE	AMOUNT		BANK	INSTRUMENT
GENERAL FUND/SPECIAL PROJECTS						
3/6/2003	6/19/2003	1.12%	33,212,813.22		CITIZENS	CASH MGT ACCOUNT
		0.74%	10,164,470.76		NH-PDIP	INVESTMENT POOL
		0.72%	514,370.27		FLEET	INVESTMENT
		1.25%	11,923,881.77		BANK OF NH	INVESTMENT
CAPITAL PROJECTS						
		0.74%	36,594.02		NH-PDIP	INVESTMENT POOL
		1.12%	(9,250,718.84)		CITIZENS	CASH MGT ACCOUNT
AVIATION						
		1.12%	10,822,673.41		CITIZENS	CASH MGT ACCOUNT
		0.96%	4,365,134.46		CITIZENS-PFC's	RESTRICTED FUNDS
		0.74%	153,123.68		NH-PDIP	INVESTMENT POOL
		0.74%	250,000.00		NH-PDIP	INVESTMENT POOL
EPD						
		1.12%	16,137,069.32		CITIZENS	CASH MGT ACCOUNT
		0.74%	3,040,018.46		NH-PDIP	INVESTMENT POOL
EPD CAPITAL PROJECTS						
		0.74%	745,740.31		NH-PDIP	INVESTMENT POOL
EPD REPLACEMENT						
		0.74%	313,906.75		NH-PDIP	INVESTMENT POOL
WATER						
		1.12%	2,856,061.08		Citizens Bank	CASH MGT ACCOUNT
		0.74%	474,094.79		NH-PDIP	INVESTMENT POOL
WATER-MSDC						
		0.74%	3,939,408.68		NH-PDIP	INVESTMENT POOL
RECREATION						
		1.12%	(936,672.68)		Citizens Bank	CASH MGT ACCOUNT
AGGREGATION						
		1.12%	(1,867,208.09)		Citizens Bank	CASH MGT ACCOUNT
IMPACT FEES						
		0.74%	607,593.80	* SCHOOL	NH-PDIP	INVESTMENT POOL
		0.74%	87,737.04	* FIRE	NH-PDIP	INVESTMENT POOL
		0.74%	83,970.64	* HACKETT HILL	NH-PDIP	INVESTMENT POOL
HOUSING INITIATIVES						
		0.74%	2,991,706.53	*	NH-PDIP	INVESTMENT POOL
REVOLVING LOAN						
		0.74%	112,454.62	*	NH-PDIP	INVESTMENT POOL
MDC						
		1.12%	124,985.69		Citizens Bank	CASH MGT ACCOUNT
		0.90%	787,321.42		BANK OF NH	TRUST/CHECKING
		1.25%	906,570.51		BANK OF NH	INVESTMENT
HUD SECTION 108						
		0.95%	32,324.39	*	Citizens Bank	CHECKING ACCOUNT

92,629,426.01

CITIZENS Bank	T BILLS	0.00	
	REPOS	51,099,003.11	
	CHECKING	819,645.81	
	PFC's	4,365,134.46	
			56,283,783.38
FLEET Bank	T-BILLS	514,370.27	
			514,370.27
BANK of NH	CD's	12,830,452.28	
			12,830,452.28
NH-PDIP	Restricted	3,883,462.63	*
NH-PDIP		19,117,357.45	
			23,000,820.08
			-
TOTAL T BILLS			
		514,370.27	
TOTAL REPOS			
		51,099,003.11	
TOTAL CDS			
		12,830,452.28	
CHECKING			
		819,645.81	
PFC's			
		4,365,134.46	
NH-PDIP			
		23,000,820.08	
			92,629,426.01

All Certificates of Deposit or Repurchase Agreements are collateralized in a Joint Custody Account at the Federal Reserve Bank (FED) or through the Trust Department of the respective bank that the investment is with.

All Treasury Bills are held for the City of Manchester in a customer account at the "FED".

The NH-Public Deposit Investment Pool (NH-PDIP) is a Cash Management Program created by the State of NH Banking Commissioner and Advisory Committee, specifically for New Hampshire public entities. Interest rates change on a daily basis and are determined using the amortized cost valuation method of all the instruments held in the portfolio at a designated time each day. For simplicity, on this schedule, the rate reflected is the average daily rate that was in effect for the month reported. The funds held in the pool are not invested for a specified duration of time, because one of the features of the pool in addition to the rate structure, is liquidity.

CITY OF MANCHESTER, NEW HAMPSHIRE
STATEMENT OF INTEREST INCOME
September 30, 2003

	REVENUE BUDGET	REVENUE RECOGNIZED	UNRECOGNIZED BALANCE	PERCENTAGE UNRECOGNIZED
2004	1,000,000	155,190	844,810	84.48%
2003	1,816,000	736,111	1,079,889	59.47%

CONSOLIDATED STATEMENT OF EARNINGS
FOR ALL FUNDS

General Fund	\$ 155,190
EPD	54,860
EPD Replacement Account	576
Aviation	48,576
Aviation - PFC'S	10,682
Recreation	(1,469)
Water	842
Water-MSDC	6,998
Impact Fees (School, Hacket and Fire-Bodwell)	1,457
Housing Initiatives	5,314
Revolving Loan	176
Aggregation	(4,776)
MDC	2,163
HUD Section 108	1,860
Police Project	1,021
Grand Total for all Funds	\$ 283,470

CITY OF MANCHESTER, NEW HAMPSHIRE
STATEMENT OF RESTRICTED CASH
As of September 30, 2003

GENERAL GOVERNMENT

COHAS BROOK ASSOC.	\$ 97,000.00
MDC-RESTRICTED CASH	29,330.51
LIBRARY FINES	40,919.02
MEDIA ONE	250.00
MHRA AIRPARK PROCEEDS - ECONOMIC DEVELOPMENT	28,929.08
LEDA AVE ROAD IMPROVEMENT	8,000.00
DW HIGHWAY ROAD IMPROVEMENT	25,980.00
SECURITY DEPOSITS - PARKING FACILITIES	36,040.00
ESCROW - PERFORMANCE BONDS:	
STOP & SHOP	20,015.55
LUCY BARRETT	76,358.16
AUTOFAIR HYUNDAI, FORD & PARKING LLC	54,257.27
STONE TERRACE APTS	3,029.88
NE EXPEDITION MANCHESTER	7,510.65
NOTRE DAME COLLEGE	6,032.15
COLDSTONE DEVELOPMENT	4,524.10
LEDGEWOOD / HILLSBOROUGH	37,550.09
MOORE BUSINESS FORMS	4,023.53
RAPHAEL'S SOCIAL CLUB	502.60
MOTORCYCLES OF MANCHESTER	25,985.09
SUBSTANCE ABUSE TESTING	17,810.00
US CONFERENCE OF MAYOR'S	419.00
VACCINE AND HEALTH PROGRAM	4,347.30
HACKETT HILL ANTENNA LEASES	84,104.20

SPECIAL REVENUE FUND

REVOLVING LOAN	109,410.45
HOUSING INITIATIVES	2,993,508.61
IMPACT FEES - SCHOOL & FIRE	779,301.48
LOI - PURCHASE & DEVELOP MDC PROPERTY	50,401.00

ENTERPRISE FUND - School

JP MORGAN CONSTRUCTION ACCOUNT	100,082,245.23
JP MORGAN COST OF ISSUANCE ACCOUNT	312,548.23
JP MORGAN CAPITALIZED INTEREST ACCOUNT	4,191,680.12

ENTERPRISE FUND - EPD

EPD REPLACEMENT ACCOUNT	314,110.71
CONTRACTORS RETAINAGE PAYABLE:	
PARK CONSTRUCTION	63,649.31
SE MACMILLIAN	12,781.41
RD EDMUNDS & SONS	81,318.90
ESCROW - PERFORMANCE BONDS:	
R.D. EDMUNDS & SONS Pond Dr.	7,762.84
PENTA CORPORATION	1,311.40
PARK CONSTRUCTION	310,951.35
INDUSTRIAL FURNACE	1,941.79

ENTERPRISE FUND - WATER

CONTRACTORS' RETAINAGE PAYABLE	10,940.14
WATER-MSDC	3,941,781.66
RESTRICTED CASH REV STAB	500,000.00
RESTRICTED CASH O&M	1,209,676.50
US BANK 2003 PROJECT FUND	29,783,584.72
US BANK 2003 DEBT SERVICE FUND	1,707,221.13
US BANK 2003 DEBT SERVICE RESERVE	3,102,522.22

ENTERPRISE FUND-AVIATION

O&M RESERVE FUND	5,961,000.00
BOND RESERVE FUND-10/98 \$124,275,000 ISSUE	7,800,020.28
DEBT SERVICE FUND - 10/98 \$124,275,000 ISSUE	3,233,872.01
PROJECT FUND - 10/98 \$124,275,000 ISSUE	1,013,303.21
BOND RESERVE FUND - 4/00 \$55,990,000 ISSUE	4,001,509.23
DEBT SERVICE FUND - 4/00 \$55,990,000 ISSUE	1,431,041.64
PROJECT FUND - 4/00 \$55,990,000 ISSUE	374,701.27
BOND RESERVE FUND - 11/01 \$38,340,000.00 ISSUE	3,203,528.33
DEBT SERVICE FUND - 11/01 \$38,340,000 ISSUE	1,114,477.17
PROJECT FUND - 2002A-B \$69,665,000 ISSUE	21,444,917.66
BOND RESERVE FUND - 2002A-B \$69,665,000 ISSUE	2,874,431.30
DEBT SERVICE FUND - 2002A-B \$69,665,000 ISSUE	718,938.95
LOI FUNDS	13,182,343.99
PROJECT FUND - 2002C \$69,665,000 ISSUE	0.58
BOND RESERVE FUND - 2002C \$69,665,000 ISSUE	1,838,953.83
DEBT SERVICE FUND - 2002C \$69,665,000 ISSUE	335,283.01
PASSENGER FACILITY CHARGES	4,365,134.46
RENEWAL & REPLACEMENT FUND	250,000.00
SECURITY DEPOSITS	76,593.83

\$223,401,618.13

**CITY OF MANCHESTER, NEW HAMPSHIRE
STATEMENT OF INDEBTEDNESS
AS OF SEPTEMBER 30, 2003**

GENERAL GOVERNMENT

Aviation	\$ 47,442.65	
Bridge Construction & Repairs	6,092,636.41	
Cemetery	60,000.00	
Communications	1,275,000.00	
Data Processing	939,600.00	
Downtown Access	44,013.29	
Fire	2,399,173.50	
Fiscal Year Conversion Bonds	2,910,941.00	
Granite Street - 20% - Parking	37,561.45	
Granite Street - 80% - Urban Renewal	72,000.00	
Grenier Field Industrial Park - Urban Renewal	469,015.79	
Hanover Street - Urban Renewal	150,000.00	
Health	40,000.00	
Highway	8,833,619.82	
Landfill Closure Project	1,043,895.74	
Motorized Equipment	5,182,575.52	
Parking Facilities - Parking	2,649,091.35	
Pension Obligation Bonds	17,171,042.96	
Police	2,340,000.00	
Recreation	6,665,429.22	
Recycling Project	668,093.27	
Renovations City Buildings	5,709,554.19	
Revaluation	885,000.00	
Riverfront Stadium	600,000.00	
S Willow St Improvement	362,440.94	
Sewer Drainage	245,398.31	
Tarrytown Housing	677,923.98	
Underground Storage Tanks	386,230.40	
UNH Land Acquisition	5,110,000.00	
US First	1,200,480.12	
Wall Street - Urban Renewal	105,000.00	
Washington St - Urban Renewal	405,000.00	
TOTAL GENERAL GOVERNMENT		\$ 74,778,159.91

ENTERPRISE FUND

Aggregation	\$ 25,000.00	
Aviation	276,435,000.00	
EPD	33,533,400.47	
MWW	46,293,104.87	
MWW Pension Obligation Bonds	1,644,955.29	
Recreation	946,000.00	
TOTAL ENTERPRISE FUND		\$ 358,877,460.63

SCHOOL

Fiscal Year Conversion Bonds	\$ 3,153,520.00	
Pension Obligation Bonds	59,001.75	
School Constr & Improvement	138,208,938.97	
Sidewalks	305,000.00	
TOTAL SCHOOL		\$ 141,726,460.72

SPECIAL PROJECTS - HUD SECTION 108 GRANTS

Bond Building	\$ 1,459,200.00	
Dunlap Building	1,270,800.00	
Chase Building	1,550,000.00	
TOTAL SPECIAL PROJECTS - HUD 108 GRANTS		\$ 4,280,000.00

TOTAL ALL CITY INDEBTEDNESS **\$ 579,662,081.26**

**CITY OF MANCHESTER, NEW HAMPSHIRE
OUTSTANDING DEBT SERVICE
AS OF SEPTEMBER 30, 2003**

		2003 - HUD 108 CHASE BUILDING \$1,550,000		2003 - SCHOOL REVENUE BONDS \$101,410,000		2003 - WATER REVENUE BONDS \$38,345,000	
INSTITUTION INTEREST DATES FINAL MATURITY Fiscal Year		HUD AUG & FEB 1ST 08-01-15		DEPOSITORY TRUST CO. DEC & JUN 1ST 06/01/28		DEPOSITORY TRUST CO. DEC & JUN 1ST 12-01-34	
2004	Principal						
	Interest	33,850		200,000			
2005	Principal	50,000	1.210%				
	Interest	69,733		5,294,950		953,050	
2006	Principal	50,000	1.740%	2,470,000	2.000%		
	Interest	68,995		5,294,950		1,588,467	
2007	Principal	50,000	2.410%	2,520,000	2.25/4.00%		
	Interest	67,958		5,245,550		1,906,100	
2008	Principal	50,000	2.970%	2,595,000	4.000%		
	Interest	66,613		5,171,350		1,906,100	
2009	Principal	50,000	3.510%	2,730,000	5.250%		
	Interest	64,993		5,035,113		1,906,100	
2010	Principal	50,000	3.820%	2,875,000	5.250%	175,000	4.000%
	Interest	63,160		4,891,788		1,906,100	
2011	Principal	50,000	4.150%	3,025,000	3.50/5.25%	225,000	4.000%
	Interest	61,168		4,740,850		1,899,100	
2012	Principal	50,000	4.440%	3,180,000	3.625/5.25%	305,000	4.000%
	Interest	59,020		4,588,425		1,890,100	
2013	Principal	50,000	4.660%	3,340,000	3.860%	410,000	4.000%
	Interest	56,745		4,426,269		1,877,900	
2014	Principal	50,000	4.830%	3,515,000	3.875/5.50%	450,000	5.000%
	Interest	54,373		4,250,919		1,861,500	
2015	Principal	50,000	4.930%	4,000,000	5.500%	565,000	5.000%
	Interest	51,933		4,081,075		1,839,000	
2016	Principal	1,000,000	5.070%	4,000,000	5.500%	615,000	5.000%
	Interest	25,350		3,861,075		1,810,750	
2017	Principal			4,125,000	5.500%	870,000	5.000%
	Interest			3,641,075		1,780,000	
2018	Principal			4,350,000	5.500%	940,000	5.000%
	Interest			3,414,200		1,736,500	
2019	Principal			4,590,000	5.500%	1,015,000	5.000%
	Interest			3,174,950		1,689,500	
2020	Principal			4,845,000	5.500%	1,085,000	5.000%
	Interest			2,922,500		1,638,750	
2021	Principal			5,110,000	5.500%	1,430,000	5.000%
	Interest			2,656,025		1,584,500	
2022	Principal			5,390,000	5.500%	1,510,000	5.000%
	Interest			2,374,975		1,513,000	
2023	Principal			5,690,000	5.500%	1,590,000	5.000%
	Interest			2,078,525		1,437,500	
2024 - 2035	Principal			33,060,000	5.500%	27,160,000	5.000%
	Interest			5,442,200		9,652,500	
TOTAL PRINCIPAL		\$ 1,550,000		\$ 101,410,000		\$ 38,345,000	
TOTAL INTEREST		\$ 743,888		\$ 82,786,763		\$ 42,376,517	
TOTAL		\$ 2,293,888		\$ 184,196,763		\$ 80,721,517	

**CITY OF MANCHESTER, NEW HAMPSHIRE
OUTSTANDING DEBT SERVICE
AS OF SEPTEMBER 30, 2003**

		2003 - SRF ELECTRIC STREET BASIN SEP \$3,736,405		2003 - HUD 108 BOND/DUNLAP BUILDINGS \$2,730,000		2003 - SRF THEOPLILE/ELECTRIC BASIN \$2,479,364	
INSTITUTION INTEREST DATES FINAL MATURITY Fiscal Year		STATE OF NH NOV 1ST 11-01-07		HUD AUG & FEB 1ST 08-01-16		STATE OF NH JUN 1ST 07-01-06	
2004	Principal	747,281	1.575%		1.750%		
	Interest	41,830		67,442			
2005	Principal	747,281	1.575%	80,000	2.360%	495,873	1.242%
	Interest	34,599		133,940		18,484	
2006	Principal	747,281	1.575%	80,000	2.990%	495,873	1.242%
	Interest	25,949		131,800		12,322	
2007	Principal	747,281	1.575%	85,000	3.450%	495,873	1.242%
	Interest	17,300		129,137		6,161	
2008	Principal	747,281	1.575%	90,000	3.800%		
	Interest	8,650		125,961			
2009	Principal			100,000	4.160%		
	Interest			122,171			
2010	Principal			105,000	4.430%		
	Interest			117,765			
2011	Principal			115,000	4.670%		
	Interest			112,754			
2012	Principal			125,000	4.850%		
	Interest			107,038			
2013	Principal			135,000	4.990%		
	Interest			100,638			
2014	Principal			145,000	5.290%		
	Interest			93,435			
2015	Principal			155,000	5.430%		
	Interest			85,391			
2016	Principal			165,000	5.560%		
	Interest			76,596			
2017	Principal			1,270,000	5.670%		
	Interest			36,005			
2018	Principal						
	Interest						
2019	Principal						
	Interest						
2020	Principal						
	Interest						
2021	Principal						
	Interest						
2022	Principal						
	Interest						
2023	Principal						
	Interest						
2024 - 2035	Principal						
	Interest						
TOTAL PRINCIPAL		\$ 3,736,405		\$ 2,650,000		\$ 1,487,618	
TOTAL INTEREST		\$ 128,328		\$ 1,440,072		\$ 36,967	
TOTAL		\$ 3,864,733		\$ 4,090,072		\$ 1,524,586	

**CITY OF MANCHESTER, NEW HAMPSHIRE
OUTSTANDING DEBT SERVICE
AS OF SEPTEMBER 30, 2003**

		2002 - GENERAL AIRPORT REVENUE BONDS (C) \$26,915,000	2002 - GENERAL AIRPORT REVENUE BONDS (A-B) \$42,750,000	2002 - SRF CRYSTAL LAKE PROJECT \$2,500,000
INSTITUTION INTEREST DATES FINAL MATURITY		DEPOSITORY TRUST CO. JUL & JAN 1ST 07-01-32 Variable Rate Demand	DEPOSITORY TRUST CO. JUL & JAN 1ST 07-01-32	STATE OF NH NOV 1ST 11-01-06
Fiscal Year				
2004	Principal	395,000	318,426	500,000
	Interest		3,000%	24,850
2005	Principal	420,000	780,000	500,000
	Interest		3,000%	18,638
2006	Principal	440,000	805,000	500,000
	Interest		3,250%	12,425
2007	Principal	465,000	830,000	500,000
	Interest		3,500%	6,213
2008	Principal	490,000	865,000	
	Interest		3,750%	
2009	Principal	520,000	895,000	
	Interest		4,000%	
2010	Principal	545,000	935,000	
	Interest		4,250%	
2011	Principal	575,000	975,000	
	Interest		4,300%	
2012	Principal	605,000	1,020,000	
	Interest		4,400%	
2013	Principal	645,000	1,065,000	
	Interest		4,500%	
2014	Principal	680,000	1,115,000	
	Interest		4,625%	
2015	Principal	715,000	1,170,000	
	Interest		4,750%	
2016	Principal	755,000	1,225,000	
	Interest		4,750%	
2017	Principal	795,000	1,285,000	
	Interest		5,000%	
2018	Principal	840,000	1,355,000	
	Interest		5,125%	
2019	Principal	885,000	1,425,000	
	Interest		5,125%	
2020	Principal	935,000	1,448,275	
	Interest		5,125%	
2021	Principal	990,000	1,500,000	
	Interest		5,125%	
2022	Principal	1,040,000	1,580,000	
	Interest		5,125%	
2023	Principal	1,100,000	1,298,369	
	Interest		1,660,000	
2024 - 2035	Principal	13,080,000	1,217,394	
	Interest	-	1,750,000	
			1,132,319	
			20,515,000	
			5,541,356	
TOTAL PRINCIPAL		\$ 26,915,000	\$ 42,750,000	\$ 2,000,000
TOTAL INTEREST		\$ -	\$ 38,033,847	\$ 62,125
TOTAL		\$ 26,915,000	\$ 80,783,847	\$ 2,062,125

**CITY OF MANCHESTER, NEW HAMPSHIRE
OUTSTANDING DEBT SERVICE
AS OF SEPTEMBER 30, 2003**

		2002 - SFR CSO DESIGN/CONST PHS 1 \$2,175,736		2001A - GO PUBLIC IMPROVEMENT BONDS \$23,415,000		2001C - PENSION OBLIGATION BONDS \$20,810,000	
INSTITUTION INTEREST DATES FINAL MATURITY Fiscal Year		STATE OF NH NOV 1ST 11-01-05		DEPOSITORY TRUST CO. DEC & JUN 1ST 06-01-19		DEPOSITORY TRUST CO. DEC & JUN 1ST 06-01-31	
2004	Principal	435,147	1.188%	1,960,000	3.000%	695,000	3.310%
	Interest	15,502		952,235		1,083,723	
2005	Principal	435,147	1.188%	1,950,000	3.750%	700,000	3.980%
	Interest	10,335		893,435		1,060,718	
2006	Principal	435,147	1.188%	1,940,000	3.750%	730,000	4.440%
	Interest	5,167		820,310		1,032,858	
2007	Principal			1,510,000	4.000%	780,000	4.700%
	Interest			751,310		1,000,446	
2008	Principal			1,495,000	4.000%	820,000	4.970%
	Interest			690,910		963,786	
2009	Principal			1,490,000	4.000%	815,000	5.360%
	Interest			631,110		923,032	
2010	Principal			1,465,000	4.000%	790,000	5.410%
	Interest			571,510		879,348	
2011	Principal			1,460,000	5.000%	775,000	5.460%
	Interest			512,910		836,609	
2012	Principal			1,035,000	5.500%	780,000	6.220%
	Interest			439,910		794,294	
2013	Principal			1,025,000	5.500%	805,000	6.220%
	Interest			382,985		745,778	
2014	Principal			1,020,000	5.500%	845,000	6.220%
	Interest			326,610		695,707	
2015	Principal			1,020,000	5.500%	850,000	6.220%
	Interest			276,100		643,148	
2016	Principal			1,020,000	5.500%	825,000	6.220%
	Interest			220,000		590,278	
2017	Principal			1,020,000	5.500%	800,000	6.220%
	Interest			163,900		538,963	
2018	Principal			1,020,000	5.500%	785,000	6.220%
	Interest			107,800		489,203	
2019	Principal			1,010,000	5.500%	760,000	6.220%
	Interest			51,700		440,376	
2020	Principal					725,000	6.220%
	Interest					393,104	
2021	Principal					695,000	6.220%
	Interest					348,009	
2022	Principal					660,000	6.220%
	Interest					304,780	
2023	Principal					620,000	6.220%
	Interest					263,728	
2024 - 2035	Principal					3,620,000	6.220%
	Interest					913,407	
TOTAL PRINCIPAL		\$ 1,305,441		\$ 21,440,000		\$ 18,875,000	
TOTAL INTEREST		\$ 31,004		\$ 7,792,735		\$ 14,941,295	
TOTAL		\$ 1,336,446		\$ 29,232,735		\$ 33,816,295	

**CITY OF MANCHESTER, NEW HAMPSHIRE
OUTSTANDING DEBT SERVICE
AS OF SEPTEMBER 30, 2003**

		2001B - GO REFUNDING BONDS \$16,565,000		2001 - GENERAL AIRPORT REVENUE BONDS \$38,340,000		2001 - SRF COHAS BROOK INT PHS CONST 1 \$3,845,306	
INSTITUTION INTEREST DATES FINAL MATURITY Fiscal Year		DEPOSITORY TRUST CO. JUL & JAN 1ST 07-01-15		DEPOSITORY TRUST CO. JUL & JAN 1ST 01-01-22		STATE OF NH JUL 1ST 07-01-05	
2004	Principal		2.300%	1,255,000	4.380%		
	Interest	302,013		813,366			
2005	Principal	880,000	2.650%	1,315,000	4.380%	769,062	1.395%
	Interest	592,365		1,571,763		21,457	
2006	Principal	865,000	2.900%	1,375,000	4.380%	769,062	1.395%
	Interest	568,163		1,514,166		10,728	
2007	Principal	1,490,000	3.100%	1,435,000	4.380%		
	Interest	532,525		1,453,941			
2008	Principal	1,495,000	3.400%	1,505,000	4.380%		
	Interest	484,015		1,391,088			
2009	Principal	1,515,000	3.600%	1,575,000	4.380%		
	Interest	428,800		1,325,169			
2010	Principal	1,530,000	3.750%	1,645,000	4.380%		
	Interest	370,313		1,256,184			
2011	Principal	1,560,000	3.850%	1,720,000	4.380%		
	Interest	311,595		1,184,133			
2012	Principal	1,570,000	3.950%	1,815,000	4.380%		
	Interest	250,558		1,108,797			
2013	Principal	1,595,000	4.100%	1,900,000	4.380%		
	Interest	186,853		1,029,300			
2014	Principal	1,615,000	4.200%	1,990,000	4.380%		
	Interest	120,240		946,080			
2015	Principal	950,000	4.350%	2,085,000	4.380%		
	Interest	65,663		858,918			
2016	Principal	1,000,000	4.500%	2,175,000	4.380%		
	Interest	22,500		767,595			
2017	Principal			2,280,000	4.380%		
	Interest			672,330			
2018	Principal			2,385,000	4.380%		
	Interest			572,466			
2019	Principal			2,495,000	4.380%		
	Interest			468,003			
2020	Principal			2,605,000	4.380%		
	Interest			358,722			
2021	Principal			2,730,000	4.380%		
	Interest			244,623			
2022	Principal			2,855,000	4.380%		
	Interest			125,049			
2023	Principal						
	Interest						
2024 - 2035	Principal						
	Interest						
TOTAL PRINCIPAL		\$ 16,065,000		\$ 37,140,000		\$ 1,538,124	
TOTAL INTEREST		\$ 4,235,600		\$ 17,661,693		\$ 32,185	
TOTAL		\$ 20,300,600		\$ 54,801,693		\$ 1,570,309	

**CITY OF MANCHESTER, NEW HAMPSHIRE
OUTSTANDING DEBT SERVICE
AS OF SEPTEMBER 30, 2003**

		2001 - SRF COHAS BROOK INT PHS CONST 2 \$7,842,439		2000 - SRF AERATION TANK COVERS \$2,113,888		2000 - GENERAL AIRPORT REVENUE BONDS \$55,990,000	
INSTITUTION INTEREST DATES FINAL MATURITY Fiscal Year		STATE OF NH OCT 1ST 01-01-10		STATE OF NH AUG 1ST 08-01-04		DEPOSITORY TRUST CO. JUL & JAN 1ST 01-01-30	
2004	Principal	784,244	2.790%			895,000	7.350%
	Interest	153,163				1,494,003	
2005	Principal	784,244	2.790%	422,778	1.317%	995,000	4.900%
	Interest	131,282		5,570		2,922,223	
2006	Principal	784,244	2.790%			1,040,000	5.000%
	Interest	109,402				2,873,468	
2007	Principal	784,244	2.790%			1,085,000	5.000%
	Interest	87,522				2,821,468	
2008	Principal	784,244	2.790%			1,140,000	5.100%
	Interest	65,641				2,767,218	
2009	Principal	784,244	2.790%			1,200,000	5.125%
	Interest	43,761				2,709,078	
2010	Principal	784,244	2.790%			1,260,000	5.125%
	Interest	21,880				2,647,578	
2011	Principal					1,330,000	5.125%
	Interest					2,583,003	
2012	Principal					1,400,000	5.125%
	Interest					2,514,728	
2013	Principal					1,475,000	5.250%
	Interest					2,442,978	
2014	Principal					1,555,000	5.300%
	Interest					2,365,540	
2015	Principal					1,640,000	5.375%
	Interest					2,283,125	
2016	Principal					1,730,000	5.375%
	Interest					2,194,975	
2017	Principal					1,825,000	5.375%
	Interest					2,101,988	
2018	Principal					1,925,000	5.375%
	Interest					2,003,894	
2019	Principal					2,030,000	5.500%
	Interest					1,900,425	
2020	Principal					2,150,000	5.600%
	Interest					1,788,775	
2021	Principal					2,270,000	5.625%
	Interest					1,668,375	
2022	Principal					2,405,000	5.625%
	Interest					1,540,688	
2023	Principal					2,545,000	5.625%
	Interest					1,405,406	
2024 - 2035	Principal					22,440,000	5.625%
	Interest					5,332,781	
TOTAL PRINCIPAL		\$ 5,489,708		\$ 422,778		\$ 54,335,000	
TOTAL INTEREST		\$ 612,651		\$ 5,570		\$ 50,361,711	
TOTAL		\$ 6,102,359		\$ 428,348		\$ 104,696,711	

**CITY OF MANCHESTER, NEW HAMPSHIRE
OUTSTANDING DEBT SERVICE
AS OF SEPTEMBER 30, 2003**

		1999 - REFUNDING GEN. OBLIG. BONDS \$4,295,000		1999 - SRF PRIMARY COVERS/ODOR CONTROL \$3,016,268		1999 - GENERAL OBLIGATION BONDS \$41,570,000	
INSTITUTION INTEREST DATES FINAL MATURITY		DEPOSITORY TRUST CO. AUG & FEB 1ST 08-01-06		STATE OF NH OCT 1ST 10-01-03		DEPOSITORY TRUST CO. NOV & MAY 1ST 05-01-09	
Fiscal Year							
2004	Principal		4.150%	617,580	1.188%	2,780,000	4.250%
	Interest	27,056		7,334		1,543,719	
2005	Principal	635,001	4.250%			2,730,000	4.375%
	Interest	40,619				1,425,569	
2006	Principal	619,998	4.375%			2,725,000	4.500%
	Interest	13,563				1,306,131	
2007	Principal					2,475,000	5.000%
	Interest					1,183,506	
2008	Principal					2,470,000	5.000%
	Interest					1,059,756	
2009	Principal					2,470,000	5.000%
	Interest					936,256	
2010	Principal					1,600,000	4.875%
	Interest					812,756	
2011	Principal					1,595,000	5.000%
	Interest					734,756	
2012	Principal					1,590,000	5.000%
	Interest					655,006	
2013	Principal					1,590,000	5.000%
	Interest					575,506	
2014	Principal					1,585,000	5.125%
	Interest					496,006	
2015	Principal					1,415,000	5.875%
	Interest					414,775	
2016	Principal					1,415,000	5.875%
	Interest					331,644	
2017	Principal					1,410,000	5.875%
	Interest					248,513	
2018	Principal					1,410,000	5.875%
	Interest					165,675	
2019	Principal					1,410,000	5.875%
	Interest					82,838	
2020	Principal						
	Interest						
2021	Principal						
	Interest						
2022	Principal						
	Interest						
2023	Principal						
	Interest						
2024 - 2035	Principal						
	Interest						
TOTAL PRINCIPAL		\$	1,254,999	\$	617,580	\$	30,670,000
TOTAL INTEREST		\$	81,238	\$	7,334	\$	11,972,414
TOTAL		\$	1,336,237	\$	624,914	\$	42,642,414

**CITY OF MANCHESTER, NEW HAMPSHIRE
OUTSTANDING DEBT SERVICE
AS OF SEPTEMBER 30, 2003**

		1998 - AIRPORT EXPANSION PROJECTS \$124,275,000		1998 - GENERAL OBLIGATION PUBLIC IMPROVE BONDS \$26,206,000		1995 GENERAL OBLIGATION \$29,035,000	
INSTITUTION INTEREST DATES FINAL MATURITY Fiscal Year		DEPOSITORY TRUST CO. JUL & JAN 1ST 01-01-28		DEPOSITORY TRUST CO. DEC & JUN 1ST 06-01-18		DEPOSITORY TRUST CO. MAY & NOV 1ST 11-1-15	
2004	Principal	2,505,000	4.500%	1,545,000	4.100%	1,775,000	4.700%
	Interest	2,641,890		828,858		223,062	
2005	Principal	2,625,000	4.500%	1,545,000	4.200%	1,860,000	4.850%
	Interest	5,171,055		765,513		138,527	
2006	Principal	2,750,000	4.500%	1,345,000	4.250%	1,955,000	5.000%
	Interest	5,052,930		700,623		47,408	
2007	Principal	2,885,000	4.500%	1,350,000	5.000%		
	Interest	4,917,580		643,460			
2008	Principal	3,020,000	4.100%	1,350,000	4.375%		
	Interest	4,779,030		575,960			
2009	Principal	3,150,000	4.100%	1,115,000	4.500%		
	Interest	4,655,210		516,898			
2010	Principal	3,290,000	4.100%	1,115,000	4.500%		
	Interest	4,510,060		466,723			
2011	Principal	3,430,000	4.200%	1,115,000	4.700%		
	Interest	4,375,170		416,548			
2012	Principal	3,590,000	4.200%	1,115,000	4.750%		
	Interest	4,231,110		364,143			
2013	Principal	3,775,000	5.000%	1,115,000	4.800%		
	Interest	4,052,238		311,180			
2014	Principal	3,970,000	5.000%	1,040,000	4.875%		
	Interest	3,863,488		257,660			
2015	Principal	4,175,000	5.125%	1,040,000	4.900%		
	Interest	3,664,988		206,960			
2016	Principal	4,400,000	5.125%	1,040,000	5.000%		
	Interest	3,451,019		156,000			
2017	Principal	4,615,000	4.375%	1,040,000	5.000%		
	Interest	3,220,831		104,000			
2018	Principal	4,825,000	4.375%	1,040,000	5.000%		
	Interest	3,018,925		52,000			
2019	Principal	5,045,000	4.500%				
	Interest	2,803,050					
2020	Principal	5,275,000	4.500%				
	Interest	2,576,025					
2021	Principal	5,520,000	4.500%				
	Interest	2,338,650					
2022	Principal	5,775,000	4.500%				
	Interest	2,090,250					
2023	Principal	6,040,000	4.500%				
	Interest	1,830,375					
2024 - 2035	Principal	34,635,000	4.500%				
	Interest	4,816,575					
TOTAL PRINCIPAL		\$ 115,295,000		\$ 17,910,000		\$ 5,590,000	
TOTAL INTEREST		\$ 78,060,448		\$ 6,366,524		\$ 408,998	
TOTAL		\$ 193,355,448		\$ 24,276,524		\$ 5,998,998	

**CITY OF MANCHESTER, NEW HAMPSHIRE
OUTSTANDING DEBT SERVICE
AS OF SEPTEMBER 30, 2003**

		1995 - STATE REVOLVING FUND \$20,840,577		1993 - REFUNDING GEN. OBLIG. BONDS \$20,290,000		1993 - GENERAL OBLIGATION BONDS \$20,900,000	
INSTITUTION INTEREST DATES FINAL MATURITY Fiscal Year		STATE OF NH JULY 30TH 07-30-14		STATE STREET BANK JUL & JAN 1ST 07-01-10		STATE STREET BANK JUL & JAN 1ST 07-01-13	
2004	Principal				4.875%		
	Interest			234,370			
2005	Principal	993,206	4.168%	2,460,000	5.000%		
	Interest	563,179		407,237			
2006	Principal	1,034,603	4.168%	1,725,000	5.000%		
	Interest	521,782		302,613			
2007	Principal	1,077,726	4.168%	1,490,000	5.125%		
	Interest	478,660		221,306			
2008	Principal	1,122,645	4.168%	1,265,000	5.250%		
	Interest	433,740		149,919			
2009	Principal	1,169,437	4.168%	1,230,000	5.250%		
	Interest	386,948		84,425			
2010	Principal	1,218,179	4.168%	555,000	5.375%		
	Interest	338,206		37,222			
2011	Principal	1,268,953	4.168%	415,000	5.375%		
	Interest	287,432		11,153			
2012	Principal	1,321,843	4.168%				
	Interest	234,542					
2013	Principal	1,376,937	4.168%				
	Interest	179,448					
2014	Principal	1,434,328	4.168%				
	Interest	122,057					
2015	Principal	1,494,111	4.168%				
	Interest	62,275					
2016	Principal						
	Interest						
2017	Principal						
	Interest						
2018	Principal						
	Interest						
2019	Principal						
	Interest						
2020	Principal						
	Interest						
2021	Principal						
	Interest						
2022	Principal						
	Interest						
2023	Principal						
	Interest						
2024 - 2035	Principal						
	Interest						
TOTAL PRINCIPAL		\$ 13,511,968		\$ 9,140,000		\$ -	
TOTAL INTEREST		\$ 3,608,269		\$ 1,448,244		\$ -	
TOTAL		\$ 17,120,237		\$ 10,588,244		\$ -	

**CITY OF MANCHESTER, NEW HAMPSHIRE
OUTSTANDING DEBT SERVICE
AS OF SEPTEMBER 30, 2003**

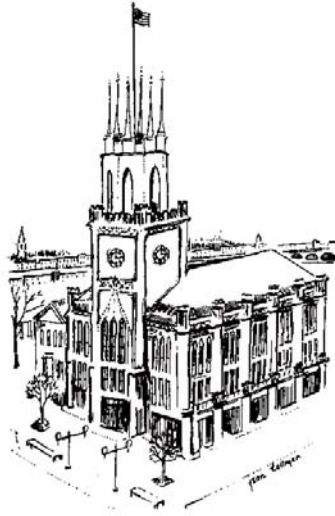
		1993 - FISCAL YEAR CONVERSION BONDS \$44,996,425		1990 - SERIES C BONDS BOND BANK \$700,000		1990 - SERIES F BONDS BOND BANK \$1,300,000	
INSTITUTION INTEREST DATES FINAL MATURITY		DEPOSITORY TRUST CO. OCT & APR 1ST 10-01-04		STATE STREET BANK JUL & JAN 15TH 07-15-10		STATE STREET BANK JUL & JAN 15TH 01-15-11	
Fiscal Year							
2004	Principal	3,137,590	5.900%			65,000	6.750%
	Interest	2,712,411				17,550	
2005	Principal	2,926,867	6.000%	35,000	7.000%	65,000	6.750%
	Interest	2,923,128		16,065		30,712	
2006	Principal			35,000	7.000%	65,000	6.750%
	Interest			13,615		26,325	
2007	Principal			35,000	7.000%	65,000	6.750%
	Interest			11,165		21,937	
2008	Principal			35,000	7.100%	65,000	6.750%
	Interest			8,697		17,550	
2009	Principal			35,000	7.100%	65,000	6.750%
	Interest			6,213		13,162	
2010	Principal			35,000	7.100%	65,000	6.750%
	Interest			3,728		8,774	
2011	Principal			35,000	7.100%	65,000	6.750%
	Interest			1,242		4,387	
2012	Principal						
	Interest						
2013	Principal						
	Interest						
2014	Principal						
	Interest						
2015	Principal						
	Interest						
2016	Principal						
	Interest						
2017	Principal						
	Interest						
2018	Principal						
	Interest						
2019	Principal						
	Interest						
2020	Principal						
	Interest						
2021	Principal						
	Interest						
2022	Principal						
	Interest						
2023	Principal						
	Interest						
2024 - 2035	Principal						
	Interest						
TOTAL PRINCIPAL		\$ 6,064,457		\$ 245,000		\$ 520,000	
TOTAL INTEREST		\$ 5,635,539		\$ 60,725		\$ 140,397	
TOTAL		\$ 11,699,996		\$ 305,725		\$ 660,397	

**CITY OF MANCHESTER, NEW HAMPSHIRE
OUTSTANDING DEBT SERVICE
AS OF SEPTEMBER 30, 2003**

		1989 - SERIES C BONDS BOND BANK \$1,135,000		1987- PROMISSORY NOTE ASBESTOS \$504,006		1985 - GENERAL OBLIGATION BOND BANK \$7,245,000	
INSTITUTION INTEREST DATES FINAL MATURITY		STATE STREET BANK JUL & JAN 15TH 01-15-10		US EPA DEC & JUN 30TH 12-30-06		STATE STREET BANK NOV & MAY 1ST 11-15-05	
Fiscal Year							
2004	Principal	60,000	6.875%	28,000		285,000	8.875%
	Interest	20,847				57,712	
2005	Principal	60,000	6.875%	28,001		285,000	8.875%
	Interest	20,281				33,760	
2006	Principal	50,000	6.875%	28,001		285,000	8.875%
	Interest	16,156				12,649	
2007	Principal	50,000	6.875%	14,000			
	Interest	12,719					
2008	Principal	50,000	6.875%				
	Interest	9,281					
2009	Principal	45,000	6.875%				
	Interest	5,844					
2010	Principal	40,000	6.875%				
	Interest	2,750					
2011	Principal						
	Interest						
2012	Principal						
	Interest						
2013	Principal						
	Interest						
2014	Principal						
	Interest						
2015	Principal						
	Interest						
2016	Principal						
	Interest						
2017	Principal						
	Interest						
2018	Principal						
	Interest						
2019	Principal						
	Interest						
2020	Principal						
	Interest						
2021	Principal						
	Interest						
2022	Principal						
	Interest						
2023	Principal						
	Interest						
2024 - 2035	Principal						
	Interest						
TOTAL PRINCIPAL		\$ 355,000		\$ 98,002		\$ 855,000	
TOTAL INTEREST		\$ 87,878		\$ -		\$ 104,121	
TOTAL		\$ 442,878		\$ 98,002		\$ 959,121	

**CITY OF MANCHESTER, NEW HAMPSHIRE
OUTSTANDING DEBT SERVICE
AS OF SEPTEMBER 30, 2003**

		TOTAL
INSTITUTION		
INTEREST DATES		
FINAL MATURITY		
Fiscal Year		
2004	Principal	20,464,842
	Interest	13,815,211
2005	Principal	27,572,460
	Interest	27,336,802
2006	Principal	26,144,209
	Interest	24,128,181
2007	Principal	22,219,124
	Interest	23,535,018
2008	Principal	21,454,170
	Interest	22,665,269
2009	Principal	20,953,681
	Interest	21,751,849
2010	Principal	20,077,423
	Interest	20,827,611
2011	Principal	19,733,953
	Interest	19,954,839
2012	Principal	19,501,843
	Interest	19,077,775
2013	Principal	20,301,937
	Interest	18,163,042
2014	Principal	21,009,328
	Interest	17,200,914
2015	Principal	21,324,111
	Interest	16,229,081
2016	Principal	21,365,000
	Interest	15,147,938
2017	Principal	21,335,000
	Interest	14,089,573
2018	Principal	20,875,000
	Interest	13,078,382
2019	Principal	20,665,000
	Interest	12,059,117
2020	Principal	19,120,000
	Interest	11,053,120
2021	Principal	20,325,000
	Interest	10,138,551
2022	Principal	21,295,000
	Interest	9,166,135
2023	Principal	19,335,000
	Interest	8,147,853
2024 - 2035	Principal	154,510,000
	Interest	31,698,819
TOTAL PRINCIPAL		<u>\$ 579,582,081</u>
TOTAL INTEREST		<u>\$ 369,265,079</u>
TOTAL		\$ 948,847,160



**Prepared by
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